

**A.G& S.G.SIDDHARTHA DEGREE COLLEGE OF ARTS &  
SCIENCE**

**VUYYURU-521165, KRISHNA Dt., A.P.(Autonomous)**

**Accredited by NAAC with "A" Grade**

**2020-2021**



**DEPARTMENT OF ECONOMICS**

**MINUTES OF BOARD OF STUDIES**

**EVEN SEMESTER**

**04-06-2021**

EVER/

ACADEMIC YEAR 2020 - 2021

Minutes of the meeting of the Board of Studies in Economics of AG & SG Siddhartha Degree College of Arts & Science (Autonomous) Vuyyuru, held at 10.00 A.M on 04-06-2021 in the online mode.

Sri. N.RAMA RAO, HOD, Economics has presided over the BOS meeting

Members Present:

- 1) N. Rama Rao Chairman  
(Sri. N. Rama Rao) Head, Department of Economics  
A G & SG S Degree College of Arts & Science  
Vuyyuru-521165
- 2) K. Madhubabu University  
(Prof.K.MadhuBabu) Nominee Head, Department of Economics  
Acharya Nagarjuna University,  
Guntur.
- 3) D. GANGAIAH Academic Council  
(Sri.D.Gangaiah) Nominee Head, Department of Economics  
V.S.R & N.V.R College, Tenali.
- 4) Dr. M.BABU RAO Academic Council  
Nominee Department of Economics,  
C.R. Degree Chilakaluripet,  
Guntur District.

## AGENDA

1. To review and recommend any changes in the syllabi, model Question papers and guidelines in the 2<sup>nd</sup>, 4<sup>th</sup> and 6<sup>th</sup> semesters of I, II and III B.A Classes.
2. To discuss and recommend the pattern of Internal Assessment to be followed from the Academic year 2020 – 2021.
3. To recommend the guidelines to be followed by the Question Paper Setters in Economics for the 2<sup>nd</sup>, 4<sup>th</sup> and 6<sup>th</sup> semester-end exams;
4. To recommend the teaching and the evaluation methods to be followed under the Autonomous System.
5. To propose the panel of Question paper setters and Examiners ..
6. Any other Matter.

## RESOLUTIONS :

- 1). it is Resolved to continue the same syllabi under CBC System approved by the Academic Council of 2020 - 2021 for II and III B.A Economics papers in the 4<sup>th</sup> and 6<sup>th</sup> Semesters of B.A Classes.
- \* APSCHE was introduced New syllabus regarding the Economics in the II Semester for I B.A Class from the Academic year 2020 -21. It is Resolved to follow the APSCHE syllabus in the II semester for I BA class from the Academic year 2020 - 2021.
- 2) out of maximum 100 marks in each paper 30 marks shall be allocated for Internal assessments regarding 2<sup>nd</sup>, 4<sup>th</sup> and 6<sup>th</sup> Semesters.
- A) To implement 30 marks for Internal assessment and 70 marks for External Assessment from the Academic year 2019 - 2020 and that is also implemented to the V Semester from 2020 -21 Academic year, The same is implemented to the VI Semester from the Academic year 2020 - 2021.
- B) out of these 30 marks , 20marks are allocated for internal tests ,5 marks are allocated for assignment for II, IV and VI Semesters. The two tests will be conducted and average of these two tests shall be deemed as the marks obtained by a student, and remaining 5 marks are allotted for attendance.
- 3). Discussed and recommended the syllabi, Model question papers under CBC system and Guidelines to be followed by the question paper setters of 2<sup>nd</sup>, 4<sup>th</sup> and 6<sup>th</sup> semester of I,II & III B.A Economics papers for the Academic year 2020 - 2021.
- 4) To follow the teaching and evaluation methods, it is also resolved to use various other methods like Group discussions, Quiz, Organizing Seminar's, Guest Lectures and Workshops to upgrade the knowledge of the students and impart new skills of Learning as frequently as possible.
- 5). Resolved to authorize the chairman of Board of Studies to suggest the panel of paper setters and Examiners to the controller of Examinations as for the requirement.
- 6) The new syllabus was introduced in the II - SEMESTER regarding the Economics for I BA Class according to the APSCHE instructions. It is Resolved to follow, further changes if any in the syllabus by the competent Authority.

N. Tanaka  
Chairman

MACRO ECONOMIC ANALYSIS

SEMESTER – II	COURSE CODE:ECO-201
PAPER TITLE : MACRO ECONOMIC ANALYSIS	

At the end of the course, the student is expected to demonstrate the following cognitive abilities and psychomotor skills.

1. Remembers and states in a systematic way (knowledge) Various concepts, definitions, laws and principles of macroeconomic theory with referenceto income, employment, money, banking and finance
2. Explains (understanding) a.the difference between various concepts and components of national income with illustrationsand methods of measuring national income b. various terms, concepts, laws and principles, theories relating to income, employment, consumption, investment, money, price-level and phases of trade cycles d. functions of commercial banks and central bank, creation and control of credit
3. Critically examines using data and figures (analysis and evaluation) a. in order to understand the interrelationship between various components of national income b. the theories of macroeconomics with reference to their assumptions, implications and applicability c. Empirical evidences of Consumption and Investment Functions and factors influencing them
4. Draws critical formulae, diagrams and graphs. a. consumption and investment functions; concepts of multiplier and accelerator b. price indices, inflation and trade cycles

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**MACRO ECONOMIC ANALYSIS**

SEMESTER – II	COURSE CODE:ECO-201
PAPER TITLE : MACRO ECONOMIC ANALYSIS	

**Module - 1:** National Income; Macroeconomics - Definition, Scope and Importance - Difference between Micro economic and Macro economic Analyses – Circular Flow of Income -National Income: Definitions, Concepts, Measurement of National Income - Difficulties - Importance - Concept of Green Accounting

**Module -2:** Theory of Employment; Classical Theory of Employment - Say's Law of Markets - Criticism -Keynesian Theory of Employment - Consumption Function - Keynes' Psychological Law of Consumption - Average and Marginal Propensity to Consume - Factors determining Consumption Function –Brief Review of Relative, Life Cycle and Permanent Income Hypotheses - Investment Function: Marginal Efficiency of Capital -Multiplier and Accelerator - Keynesian Theory of Employment - Applicability to Developing countries

**Module – 3:** Money and Banking; Definitions of Money - Concepts of Money, Liquidity and Finance - Money Illusion - Gresham's Law - RBI classification of Money - Theories of Money: Fisher and Cambridge (Marshall, Pigou, Robertson and Keynes equations) - Banking - Definition and types of Banking - Commercial Banks - Functions -Recent Trends in Banking - Mergers and Acquisitions - Central Bank - Functions - Control of Credit by Central Bank - NBFCs Factors contributing to their Growth and their Role

**Module – 4:** Inflation and Trade Cycles; Inflation: Concepts of Inflation, deflation, reflation and stagflation - Phillip's Curve - Measurement of Inflation - CPI and WPI -Types of Inflation - Causes and Consequences of Inflation -Measures to Control Inflation. Trade Cycles: Phases of a Trade Cycle -Causes and Measures to control Trade Cycles .

**Module -5:** Finance and Insurance; Financial Assets and Financial Instruments - Financial Markets - Functions of Money Market - Functions of Capital Market - Stock Market - Exchanges – Indices: Sensex and Nifty - Concept of Insurance -Types and Importance of Insurance

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<b>SEMESTER – II</b>	<b>COURSE CODE:ECO-201</b>
<b>PAPER TITLE : MACRO ECONOMIC ANALYSIS</b>	

Duration : 3Hours

Maximum marks : 70

Pass marks : 28

**SECTION - A**

Answer any TWO of the following questions

(2x5=10 Marks)

1. Circular Flow of Income.
2. Gresham's Law.
3. Types of Inflation.
4. Insurance.

**SECTION – B**

Answer any FOUR of the following questions

(4X15=60 Marks)

5. Explain the Measurement Methods of National Income. .
6. Explainthe differences between the Micro Economic Analysis and MacroEconomic Analysis.
7. Explain the determining factors of consumption Function.
8. Critically Examine the J.B.Say's Law of Market.
9. Explainthe Functions of RBI.
10. Write about Fisher's Quantity Theory of money.
11. What is Trade cycle? Explain the phase4s of Trade cycles?
- 12.. Explain the causes and consequences of inflation..

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**A.G. & S.G.SIDDHARTHA DEGREE COLLEGE OF ARTS & SCIENCE**  
**(AUTONOMOUS), VUYYURU (2020 -2021)**

The Guidelines to be followed by the question paper setters in **MACRO ECONOMIC ANALYSIS** for the II Semester – End Examinations of I B.A (2020-2021)

**PAPER TITLE :-MACRO ECONOMIC ANALYSIS**

**Paper- IISemester – IIMaximum marks : 70Duration : 3Hours**

**Paper code:-Eco – 201**

**Weightage for the question paper**

syllabus	Section-A (Short answer questions)	Section-B (essay questions)
Unit-1 (35Marks)	1	2
Unit-2 (30Marks)	---	2
Unit-3 (35Marks)	1	2
Unit-4 (35Marks)	1	2
Unit-5 (05Marks)	1	--
<b>TOTAL 140</b>	<b>20</b>	<b>120</b>

- 1.Each question carries 5 marks in Section-A
- 2.Each Essay question carries 15 marks in Section –B
3. The Question papers setters are requested to cover all the topics in the syllabus stipulated as per the weightage given by us .



**B. A. ECONOMICS**  
**II Year B. A. Programme (UG) Courses – Under CBCS**  
**Semester – IV**  
**Paper – IV (Core Paper)**

**Banking and International Trade**

**Module - 1**

Trade Cycles - meaning and definition - Phases of a Trade Cycle - Inflation - definition - types of inflation - causes and effects of inflation measures to control inflation.

**Module - 2**

Banking: Meaning and definition - Functions of Commercial Banks - Concept of Credit creation - Functions of RBI - Recent developments in banking sectors.

**Module - 3**

Non-Bank Financial Institutions – Types of NBFIs - Factors contributing to the Growth of NBFIs – Money market – Defects of Indian money market

**Module - 4**

Concepts of Shares-Debentures - Stock Market - Functions - Primary and Secondary Markets - SEBI - Insurance - Life Insurance and General Insurance.

**Module - 5**

Macro Economic Policy - Fiscal, Monetary and Exchange rate policies  
Objectives and Significance - Importance of International Trade - Regional and International Trade – Defining Balance of Trade and Balance of Payment.

**REFERENCES:**

1. G.Ackley - "Macro Economics Theory and Policy", Collier Macmillan, 1978.
2. E.Shapiro - "Macro Economic Analysis", Galgotia Publications, 1999.
3. Central Statistical Organisations - "National Accounts Statistics".
4. R.Dornbush, s.Fisher and R.Startz - "Macro Economics", Tata Mc.Graw Hill, 9/e,2004.
5. M.L.Seth-"Macro Economics", Lakshmi NarayanaAgarwal, 2015.
6. K.P.M. Sundaram - "Money, banking & International Trade", Sultan Chand, 2010.
7. Dillard, D - "The Economics of John Maynard Keynes", Crossby Lockwood & Sons.
8. M.N.Mishra&S.B.Mishra - "Insurance Principles & Practice" S.Chand 2012.
9. BharatiV.Pathak "The Indian Financial System Markets. Institutions & Services".
10. Pearson.
11. D.M.Mithani&G.K.Murty - "Business Economics", Himalaya Publishing House, 2015.
12. M.L.Jhingan - Economic Development - Vikas, 2012.
13. G.Omkarnath - Economics - A Primer for India - Orient Blackswan, 2012.
14. Agarwal, V. (2010) Macroeconomics: theory and Policy, Dorling Kindersley (India) Pvt. Ltd., New Delhi
15. Ahuja, H.L. (2012) Macro Economics, Theory and policy, S. Chand and Company Ltd.,

<b>SEMESTER – IV</b>	<b>COURSE CODE:ECO-401C</b>
<b>PAPER TITLE : Banking and International Trade</b>	

Duration : 3Hours

Maximum marks : 70

Pass marks : 28

**SECTION - A**

Answer any TWO of the following questions

(2x5=10 Marks)

1. Prosperity.
2. Commercial Banks.
3. NBFC.
4. Debentures.

**SECTION – B**

Answer any FOUR of the following questions

(4X15=60 Marks)

5. What is a Trade cycle? What are its Stages?
6. Explain the functions of the Reserve Bank of India.
7. What are the functions of commercial Banks.
8. Explain the concept and functions of Non – Banking Financial Institutions.(NBFIS).
9. Explain the functions of Stock Markets?
- 10 Explain the functions of SEBI.
11. Explain the Regional and International Trade.
- 12.Explain the comparative cost theory of International Trade.

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The Guidelines to be followed by the question paper setters in **Banking and International Trade** for the Semester IV – End Examinations (2020-2021)

**PAPER TITLE : Banking and International Trade.**

**Paper- IV Semester – IV Maximum marks : 70 Duration : 3 Hours**

**Paper code:-Eco – 401C**

**Weightage for the question paper**

syllabus	Section-A (Short answer questions)	Section-B (essay questions)
Unit-1 (20Marks)	1	1
Unit-2 (35Marks)	1	2
Unit-3 (20Marks)	1	1
Unit-4 (35Marks)	1	2
Unit-5 (30Marks)	-----	2
<b>TOTAL 140</b>	<b>20</b>	<b>120</b>

1. Each question carries 5 marks in Section-A
2. Each Essay question carries 15 marks in Section –B
3. The Question papers setters are requested to cover all the topics in the syllabus stipulated as per the weightage given by us .

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**B. A. ECONOMICS**

**III Year B. A. Programme (UG) Courses – Under CBCS**  
**Semester – VI**

**Paper – VII-(A) (Elective Paper VII-(A))**  
**AGRICULTURAL ECONOMICS**

**Module-1**

Nature and Scope of Agricultural Economics. Factors affecting agricultural development: technological, institutional and general. Interdependence between agriculture and industry.

**Module-2**

Concept of production function : input-output and product relationship in farm production.

**Module-3**

Growth and productivity trends in Indian agriculture with special reference to Andhra Pradesh. Agrarian reforms and their role in economic development.

**Module-4**

Systems of farming, farm size and productivity relationship in Indian agriculture with special reference to Andhra Pradesh- New agriculture strategy and Green revolution : and its Impact

**Module-5**

Emerging trends in production, processing, marketing and exports; policy controls and regulations relating to industrial sector with specific reference to agro-industries in agribusiness enterprises.

**RECOMMENDED / REFERENCE BOOKS**

1. Sadhu An, Singh Amarjit and Singh Jasbir (2014), Fundamentals of Agricultural Economics, Himalaya Publishing House, Delhi
2. Lekhi RK and Singh Joginder, Agricultural Economics, Kalyani Publishers
3. Bhaduri, A. (1984), The Economic Structure of Backward Agriculture, Macmillan, Delhi.
4. Bilgrami, S.A.R. (1996), Agricultural Economics, Himalayas publishing house, Delhi.
5. Dantwala, M.L. et.al (1991), Indian Agricultural Development Since Independence, Oxford & IBH, New Delhi.
6. Government of India (1976), Report of the National Commission on Agriculture, New Delhi. 5. Government of India, Economic Survey (Annual), New Delhi.
7. Gualti, A. and T. Kelly (1999), Trade Liberalisation and Indian Agriculture Oxford University Press, New Delhi

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**(AUTONOMOUS) VUYYURU (2020 – 2021)**

**MODEL QUESTION PAPER**

**B. A. ECONOMICS**

**III Year B. A. Programme (UG) Courses – Under CBCS**

**Semester – VI(G.E)**

**PAPER CODE: ECO-601GE**

**Elective Paper VII-(A)**

**PAPER TITLE :- AGRICULTURAL ECONOMICS**

**Duration: 3hrs**

**Maximum marks:70**

**Pass marks:28**

**Section:A**

**Answer any TWO of the following questions:**

**2x5= 10M**

1. objectives of Land Reforms.
2. organic farming
3. Production function
4. Rythu Bazar's

**Section:B**

**Answer any FOUR of the following questions:**

**4x15=60M**

5. Explain the importance of Agriculture sector in developing economies
6. what are the causes for low productivity in indian agriculture sector? Explain the actions to increase the agricultural productions.
7. what is land reform? Explain the objectives and importance of Land Reforms
8. what are the causes for low productivity in indian agriculture sector? Explain the actions to increase the agricultural productions.
9. what is Green Revolution? what are the causes for Green Revolution and explain the effects of green Revolution on Indian Economy.
10. what is cooperative forming? Explain the merits and demerits it?
11. Explain the problems in production, processing and marketing in indian agriculture sector?
12. Explain the Remedies and defects of agricultural marketing in India.

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The Guidelines to be followed by the question paper setters in  
Agricultural Economics for the 6<sup>th</sup> semester-end exams (2020 - 2021)

**PAPER TITLE : -- AGRICULTURAL ECONOMICS FINAL BA.**

**PAPER CODE ;ECO-601GE**

**Paper- VII -(A)Semester – VIMaximum marks : 70Duration;3Hours**

**Weightage for the question paper**

Syllabus	Section-A (Short answer questions)	Section-B (essay questions)
Unit-1 (30Marks)	--	2
Unit-2 (05Marks)	1	--
Unit-3 (35Marks)	1	2
Unit-4 (35Marks)	1	2
Unit-5 (35Marks)	1	2
<b>TOTAL 140</b>	<b>20</b>	<b>120</b>

- Each short answer question carries 5 marks in Section-A
- Each Essay question carries 15 marks in Section -B

The Question papers setters are requested to cover all the topics in the syllabus stipulated as per the weightage given by US.